SA INTERNATIONAL SMALL COMPANY FUND

Select

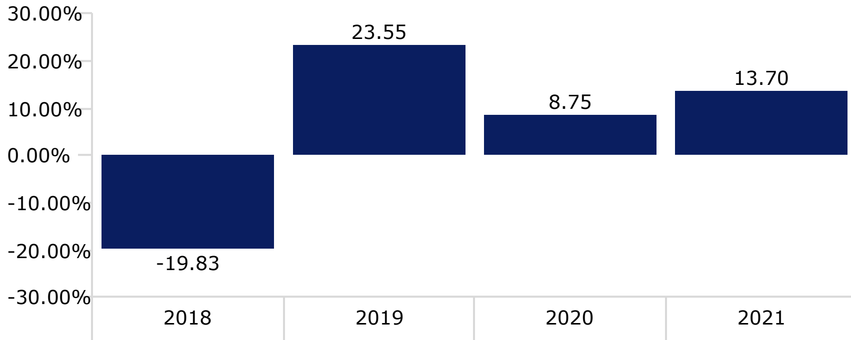
As of 3/31/2022

The Fund's goal is to achieve long-term capital appreciation. Instead of buying securities directly, the Fund invests substantially all of its assets in the DFA Portfolio, which is managed by the Sub-Adviser and has the same investment objective and investment policies as the Fund. The DFA Portfolio seeks to provide investors with access to securities portfolios consisting of a broad range of equity securities of primarily small Japanese, United Kingdom, Continental European, Asia Pacific and Canadian companies. The DFA Portfolio invests substantially all of its assets in: The Japanese Small Company Series, The United Kingdom Small Company Series, The Continental Small Company Series, The Asia Pacific Small Company Series and The Canadian Small Company Series, each of which is a series of The DFA Investment Trust Company. From time to time, the Sub-Adviser may add or remove Underlying Funds in the DFA Portfolio without notice to shareholders. Each Underlying Fund invests in small companies using a market capitalization weighted approach in each country or region designated by the Sub-Adviser as an approved market for investment. The DFA Portfolio also may have some exposure to small cap equity securities associated with other countries or regions. As a non-fundamental policy, under normal circumstances, the Fund, through its investments in the DFA Portfolio and, indirectly, the Underlying Funds, will invest at least 80% of its net assets in securities of small companies.

Portfolio Characteristics

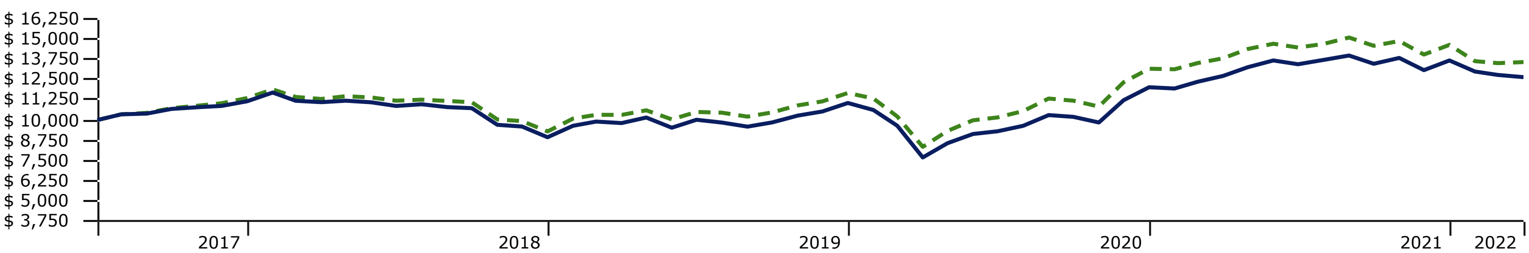
Ticker	SACLX
Fund Net Assets ($Mil)	$ 284.99
Inception Date	7/3/2017
Number of Holdings	1
Average Market Cap ($Mil)	$ 1,795.24
P/B Ratio (Trailing 12 Month)	1.27
P/E Ratio (Trailing 12 Month)	12.35
Current Yield at NAV	2.85%
Gross Expense Ratio	1.00%

Fund Performance (%) - Total Return per Calendar Year



Growth of $10,000 ($)

Time Period: 7/3/2017 to 3/31/2022



SA International Small Company Select 12,634.5 MSCI World Ex USA Small Cap NR USD 13,560.8

Total Returns (%)

Data Point: Return Calculation Benchmark: MSCI World Ex USA Small Cap NR USD

	Three Months	One Year	Since Inception
SA International Small Company Sele	-7.51	-0.60	5.12
MSCI World Ex. U.S. Small Cap Index	-7.23	-1.69	6.70

The performance quoted represents past performance. Past performance does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original costs. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month-end, please call (844) 366-0905 or visit sa-funds.com.

Source: Morningstar Direct

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Top 10 Holdings

Portfolio Date: 2/28/2022

	% of Portfolio
DFA International Small Company I	100.1%

Investing involves risk, principal loss is possible. Investing in foreign securities may involve certain additional risks, including exchange rate fluctuations, less liquidity, greater volatility and less regulation. Small company stocks may be subject to a higher degree of market risk than the securities of more established companies because they tend to be more volatile and less liquid. Duplication of expenses is a risk when a fund invests in other investment companies. The cost of investing in the Fund, therefore, may be higher than the cost of investing in a mutual fund that invests directly in individual stocks and bonds.

The MSCI World Ex. U.S. Small Cap Index (MSCI World Ex USA Small Cap NR USD) is a market capitalization weighted index designed to measure equity performance in 23 global developed markets, excluding the U.S., and is composed of stocks, which are categorized as small capitalization stocks. This index is unmanaged and reflects reinvested dividends and/or distributions, but does not reflect sales charges, commissions, expenses or taxes. An individual cannot invest in an index.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's Prospectus. To obtain a prospectus please contact your financial advisor, call (844) 366-0905 or visit sa-funds.com. Please read the prospectus carefully before investing.

Source: Morningstar Direct