



## **SA Funds – Investment Trust 2021 Supplemental Tax Reporting Information**

The supplemental tax information listed below is related to the distributions received or reinvested during 2021 and may be useful to shareholders when preparing federal and state tax returns. Because state tax laws and individual situations vary, shareholders should consult their personal tax adviser about the specific rules in the state(s) in which they pay income taxes and how the enclosed information relates to the preparation of their tax return(s).

This letter is for informational purposes only and has not been furnished to the Internal Revenue Service.

### **Corporate Dividends Received Deduction**

The following SA Funds had dividends that qualify for the Dividend Received Deductions, which is only available to corporate shareholders. To determine the amount of the deduction, multiply the percentage below by the amount of the total ordinary dividends (income dividends plus short-term capital gains) received during 2021. Information is only provided for those funds to which this applies.

<b>Fund</b>	<b>Percentage</b>
SA U.S. Small Company Fund	95.35%
SA Emerging Markets Value Fund	0.12%
SA International Small Company Fund	0.06%
SA Worldwide Moderate Growth Fund	29.92%
SA U.S. Value Fund	100%
SA U.S. Core Market Fund	100%

### **Qualified Dividend Income (QDI)**

The table below represents the percentage of qualified dividend income (QDI) by fund that may be eligible for reduced tax rates. QDI eligible amounts are reported in Box 1b of Form 1099-DIV. Information is only provided for those funds to which this applies.

<b>Fund</b>	<b>Percentage</b>
SA U.S. Small Company Fund	100%
SA U.S. Value Fund	100%
SA U.S. Core Market Fund	100%
SA Worldwide Moderate Growth Fund	82.18%
SA Emerging Markets Value Fund	46.01%
SA International Value Fund	94.01%
SA International Small Company Fund	63.02%

### **Foreign Tax Information**

The information below summarizes the amount of income by fund that was derived from foreign sources. The amount reported in Box 7 of Form 1099-DIV represents the amount of creditable foreign taxes paid by the mutual fund. A shareholder may claim this amount either as an itemized deduction or as a foreign tax credit, subject to limitations, on his/her federal tax return. To claim a foreign tax credit, you may need to file IRS Form 1116. Please consult a tax adviser to determine which method is appropriate for you.

If you are filing IRS Form 1116, multiply the ordinary dividends (Box 1a of Form 1099-DIV) by the applicable Foreign Source Income Factor below to determine the amount of foreign source income. Information is only provided for those funds to which this applies.

<b>Fund</b>	<b>Foreign Source Income Factor</b>
SA Emerging Markets Value Fund	100%
SA International Value Fund	100%
SA International Small Company Fund	63.20%
SA Worldwide Moderate Growth Fund	70.67%

### **Section 199A Dividends**

The information below represents the percentage of ordinary income dividends that maybe eligible for the 20% qualified business income deduction under Section 199A of the Internal Revenue Code, to the extent that the individual taxpayer has met certain holding period requirements. These dividends are reported in Box 5 of Form 1099-DIV. Please consult a tax adviser about your eligibility to claim the deduction.

<b>Fund</b>	<b>Percentage</b>
SA Real Estate Securities Fund	100%